

Nictus Limited

(Incorporated in the Republic of South Africa)

(Registration number 1981/011858/06)

Share code: NCS

ISIN: NA0009123481

("Nictus" or the "Company" or the "Group")

TRADING STATEMENT FOR THE SIX MONTHS ENDED 30 SEPTEMBER 2022

In terms of paragraph 3.4(b) of the JSE Limited Listings Requirements, companies are required to publish a trading statement as soon as they are satisfied that a reasonable degree of certainty exists that the financial results for the period to be reported on will differ by 20% or more from the financial results for the previous corresponding period.

Nictus shareholders are advised that for the six months ended 30 September 2022, the Group expects to report:

- a loss per share of between 1.61 cents and 2.21 cents, compared to earnings per share of 3.00 cents for the previous corresponding period; and
- headline loss per share of between 1.74 cents and 2.32 cents, compared to headline earnings per share of 2.94 cents for the previous corresponding period.

The financial information on which this trading statement is based has not been reviewed or reported on by Nictus' independent auditor and is the responsibility of the directors of the Company ("**Directors**").

The financial results for the six months ended 30 September 2022 are expected to be published on SENS on or about 8 December 2022.

Despite the loss for the period under review, the Directors are of the view that the Company has a strong capital base to carry the Group during times of uncertainty and adverse economic conditions.

Bryanston

28 November 2022

Sponsor

One Capital