

Nictus Limited

Incorporated in the Republic of South Africa

Registration number 1981/011858/06

ISIN code: NA0009123481

JSE share code: NCS

("Nictus" or the "Company" or the "Group")

ABRIDGED REPORT RELATING TO THE AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31 MARCH 2023 AND NOTICE OF ANNUAL GENERAL MEETING

KEY FEATURES

- Group total assets increased by 22.59% to R870.4 million (2022: R710.0 million)
- Group total revenue increased by 4.14% to R46.5 million (2022: R44.6 million)
- Headline earnings per share increased by 65.62% to 15.27 cents (2022: 9.22 cents)
- Earnings per share increased by 63.10% to 15.38 cents (2022: 9.43 cents)
- Group profit for the year increased by 63.05% to R8.2 million (2022: R5.0 million)
- Dividend per share declared increased by 66.67% to 5.00 cents (2022: 3.00 cents)*

** A separate announcement will be published on SENS, today, containing pertinent details of the final dividend for the year ended 31 March 2023.*

ABOUT THIS SHORT FORM ANNOUNCEMENT

This short-form announcement is the responsibility of the directors of the Company and is only a summary of the information in the full results announcement and does not contain full or complete details.

Any investment decisions by investors and/or Nictus shareholders ("**Shareholders**") should be based on consideration of the full results announcement published on the Company's website at https://nictuslimited.co.za/wp-content/uploads/2023/06/Nictus-Limited_Summarised-Financial-Statements-2023.pdf and accessible via the JSE link at https://senspdf.jse.co.za/documents/2023/JSE/ISSE/NCS/AFS_2023.pdf.

The consolidated and separate audited annual financial statements (collectively, "**AFS**"), from which the full results announcement has been extracted, have been audited by PricewaterhouseCoopers Inc., who expressed an unmodified audit opinion thereon. There are no key audit matters contained in the auditor's report, as confirmed on page 39 of the integrated annual report, incorporating the AFS, which is available on the Company's website at https://nictuslimited.co.za/wp-content/uploads/2023/06/Nictus-Limited_IAR-2023.pdf.

The full results announcement and the AFS, incorporating the auditor's report, are also available for inspection at the Company's registered office and the office of the Company's JSE sponsor, at no charge and during standard business hours.

NOTICE OF ANNUAL GENERAL MEETING

The Company's integrated annual report contains a notice convening the annual general meeting of Shareholders for the year ended 31 March 2023 ("**AGM**"). The AGM will be held on Thursday, 31 August 2023 at 12:00, entirely by way of electronic participation.

Shareholders are encouraged to read the notice of AGM for the information on how to electronically attend, participate in and vote at the AGM.

The notice of AGM and the summarised version of the AFS will be posted to Shareholders today, 30 June 2023, which, together with the integrated annual report, are available on the Company's website at <https://www.nictuslimited.co.za/>.

The record date for purposes of determining the Shareholders entitled to receive the notice of AGM is Friday, 23 June 2023. The record date for purposes of determining which Shareholders are entitled to electronically attend, participate in and vote at the AGM is Friday, 18 August 2023. Accordingly, the last date to trade in the Company's shares on the JSE in order to be eligible to electronically attend, participate in and vote at the AGM is Tuesday, 15 August 2023.

Bryanston
30 June 2023

Sponsor
One Capital

Directors

Professor Barend J Willemse (Independent non-executive chairperson)
Cornelius J de Vrye (Independent non-executive director)
Sarita Martin (Independent non-executive director)
Philippus J de W Tromp (Non-executive director)
Gerard R de V Tromp (Executive group managing director)
Eckhart H Prozesky (Executive group financial director)

Company secretary

Veritas Eksekuteurskamer Proprietary Limited
Registration number: 1984/007487/07
Block C, 1st floor
The Main Straight Office Park
392 Main Road, Bryanston 2191
South Africa

PO Box 2878
Randburg 2125
South Africa

JSE Sponsor

One Capital
17 Fricker Road
Illovo, Sandton 2196
South Africa

Registered office of the Company

Head office
Block C, 1st floor
The Main Straight Office Park
392 Main Road, Bryanston 2191
South Africa

PO Box 2878
Randburg 2125
South Africa

Windhoek office
1st floor, Nictus Building
140 Mandume Ndemufayo Avenue
Windhoek, Namibia

Private Bag 13231
Windhoek, Namibia

Auditor and reporting accountant

PricewaterhouseCoopers Inc.
4 Lisbon Lane, Waterfall City
Juskei View 2090

Private Bag X36
Sunninghill 2157
South Africa

www.nictuslimited.co.za