

Nictus Limited

(Incorporated in the Republic of South Africa)

(Registration number: 1981/011858/06)

Share code: NCS

ISIN: NA0009123481

("Nictus" or the "Company" or the "Group")

TRADING STATEMENT FOR THE SIX MONTHS ENDED 30 SEPTEMBER 2023

In terms of paragraph 3.4(b) of the JSE Limited Listings Requirements, companies are required to publish a trading statement as soon as they are satisfied that a reasonable degree of certainty exists that the financial results for the period to be reported on will differ by 20% or more from the financial results for the previous corresponding period.

Nictus shareholders are advised that for the six months ended 30 September 2023, the Group expects to report:

- earnings per share of between 6.86 cents and 7.00 cents, compared to a loss per share of 0.71 cents for the six months ended 30 September 2022 ("**Previous Corresponding Period**")*; and
- headline earnings per share of between 6.86 cents and 7.02 cents, compared to headline loss per share of 0.82 cents for the Previous Corresponding Period*.

** Restated for the initial application of International Financial Reporting Standards (IFRS) 17: Insurance Contracts.*

The financial information on which this trading statement is based has not been reviewed or reported on by Nictus' independent auditor and is the responsibility of the directors of the Company.

The financial results for the six months ended 30 September 2023 are expected to be published on SENS on or about 8 December 2023.

Bryanston
27 November 2023

Sponsor
One Capital