Nictus Limited
(Incorporated in the Republic of South Africa)
(Registration number: 1981/011858/06)
ISIN: NA0009123481
JSE share code: NCS
("**Nictus**" or the "**Company**" or the "**Group**")

TRADING STATEMENT FOR THE YEAR ENDED 31 MARCH 2024

In terms of paragraph 3.4(b) of the JSE Limited Listings Requirements, companies are required to publish a trading statement as soon as they are satisfied that a reasonable degree of certainty exists that the financial results for the period to be reported on will differ by 20% or more from the financial results for the previous corresponding period.

Nictus shareholders are advised that for the year ended 31 March 2024, the Group expects to report:

- earnings per share ("**EPS**") of between 19.24 cents and 21.70 cents, being an increase of between 56.02% and 76.02% compared to the EPS for the year ended 31 March 2023 ("**Previous Corresponding Period**") of 12.33 cents*; and
- headline earnings per share ("**HEPS**") of between 19.24 cents and 21.68 cents, being an increase of between 57.43% and 77.43% compared to the HEPS for the Previous Corresponding Period of 12.22 cents*.

*The Group has restated the Previous Corresponding Period figures as a result of the adoption of International Financial Reporting Standards (IFRS) 17: *Insurance Contracts*. A detailed assessment and impact of the adoption of IFRS 17 will be included in the financial results for the year ended 31 March 2024, which are expected to be published on SENS on or about Friday, 28 June 2024.

The financial information contained in this announcement is the responsibility of the directors of Nictus and has not been reviewed or reported on by the Company's external auditor.

Bryanston
5 June 2024

Sponsor
One Capital